



December 15, 2016

To Plan Participants and Beneficiaries:

Each year, in accordance with the requirements of the Employee Retirement Income Security Act of 1974 (ERISA), Pacific Gas and Electric Company (PG&E) and PG&E Corporation file an Annual Report with the Internal Revenue Service, detailing administrative and financial information for certain benefit plans. PG&E and PG&E Corporation are also required by ERISA to distribute a summary for certain of the Annual Reports it files (Summary Annual Report) to all benefit plan participants in the plans covered by such Annual Reports. By sharing this information, the companies are showing that each of the benefit plans is properly managed, financially and administratively.

Following is a list of PG&E's benefit plans, for the year January 1, 2015 to December 31, 2015, contained in these Summary Annual Reports.

- *Health Care Plan for Retirees and Surviving Dependents*
- *Post-Retirement Life Insurance*
- *Long-Term Disability Plan*
- *Life Insurance Plan*

Following is a list of benefit plans sponsored by PG&E Corporation, for the year January 1, 2015 to December 31, 2015, contained in these Summary Annual Reports.

- *Retirement Savings Plan*
- *Retirement Savings Plan for Union-Represented Employees*
- *Business Travel Insurance Plan*

The employers who participated in some or all of the plans during the plan year were:

*Pacific Gas and Electric Company
1850 Gateway Boulevard, 7th Floor
Concord, CA 94520*

*PG&E Corporation
1850 Gateway Boulevard, 7th Floor
Concord, CA 94520*

*PG&E Corporation Support Services Inc.
1850 Gateway Boulevard, 7th Floor
Concord, CA 94520*

*PG&E Corporation Support Services II, Inc.
c/o PG&E Corporation
1850 Gateway Boulevard
Concord, CA 94520*

The financial portion of the Annual Report for each plan is summarized in the following six pages. Similar information for the Pacific Gas and Electric Company Retirement Plan can be found in the Retirement Plan Annual Funding Notice located at mypgbenefits.com > Resources > Legal Notices. Portions of each report not summarized may be obtained by following the procedures found on page 7.

BENEFITS DEPARTMENT

SUMMARY ANNUAL REPORT

Year Ended December 31, 2015

HEALTH CARE PLAN FOR RETIREES AND SURVIVING DEPENDENTS

This is a summary of the annual report of The Pacific Gas and Electric Company Health Care Plan for Retirees and Surviving Dependents, EIN 94-0742640, Plan No. 535, for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has insurance contracts with Health Net, Blue Shield of California and Kaiser Foundation Health Plans Inc. to pay certain health, prescription drug, and HMO contract claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2015 were \$31,741,353.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$1,601,363,377 as of December 31, 2015, compared to \$1,672,307,991 as of January 1, 2015. During the plan year the Plan experienced a change in its net assets of (\$70,944,614). This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$57,138,730 including employer contributions of \$7,167,537, employee contributions of \$71,853,539, realized losses of (\$2,888,738) from the sale of assets, and earnings from investments of (\$18,993,608).

A portion of the Plan's assets used to fund benefits are held in a Section 401(h) account within the Pacific Gas and Electric Retirement Plan's trust. The value of the 401(h) account as of December 31, 2015 was \$200,467,000.

Plan expenses were \$128,083,344. These expenses included \$9,927,668 in administrative expenses, and \$118,155,676 in benefits paid to participants and beneficiaries.

Refer to page 7 for your rights to additional information.

SUMMARY ANNUAL REPORT Year Ended December 31, 2015

POST-RETIREMENT LIFE INSURANCE PLAN

This is a summary of the annual report of the Post-Retirement Life Insurance Plan of the Pacific Gas and Electric Company, EIN 94-0742640, Plan No. 542, for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with Metropolitan Life Insurance Company to pay life insurance claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2015 were \$11,594,414.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2015, the premiums paid under such "experience-rated" contracts were \$10,207,611 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$9,279,646.

Refer to page 7 for your rights to additional information.

SUMMARY ANNUAL REPORT

Year Ended December 31, 2015

LONG-TERM DISABILITY PLAN

This is a summary of the annual report of the Pacific Gas and Electric Company Long Term Disability Plan, EIN 94-0742640, Plan No. 503, for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has an insurance contract with Kaiser Foundation Health Plans Inc. to pay health, prescription drug, and HMO contract claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2015 were \$1,081,659.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the Plan, was \$163,626,726 as of December 31, 2015, compared to \$159,815,392 as of January 1, 2015. During the plan year the plan experienced a change in its net assets of \$3,811,334. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$48,687,302 including employer contributions of \$46,982,434, employee contributions of \$855,841, and earnings from investments of \$849,027.

Plan expenses were \$44,875,968. These expenses included \$1,650,063 in administrative expenses, and \$43,225,905 in benefits paid to participants and beneficiaries.

Refer to page 7 for your rights to additional information.

SUMMARY ANNUAL REPORT Year Ended December 31, 2015

LIFE INSURANCE PLAN

This is a summary of the annual report of The Pacific Gas and Electric Company Group Life Insurance, EIN 94-0742640, Plan No. 543, for the period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Metropolitan Life Insurance Company to pay life insurance and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were \$11,454,300.

Refer to page 7 for your rights to additional information.

SUMMARY ANNUAL REPORT Year Ended December 31, 2014

PG&E CORPORATION RETIREMENT SAVINGS PLAN

This is a summary of the annual report for PG&E Corporation Retirement Savings Plan, Employer Identification Number 94-3234914, Plan No. 001 for the period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$223,789,000. These expenses included \$1,923,000 in administrative expenses and \$221,768,000 in benefits paid to participants and beneficiaries and \$98,000 in other expenses. A total of 13434 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$2,806,302,000, as of December 31, 2015 compared to \$2,839,782,000 as of January 01, 2015. During the plan year, the plan experienced a decrease in its net assets of (\$33,480,000). This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$169,613,000, including employer contributions of \$46,014,000, employee contributions of \$115,263,000, other contributions of \$10,675,000, and losses from investments of (\$2,339,000).

Refer to page 7 for your rights to additional information.

PG&E CORPORATION RETIREMENT SAVINGS PLAN FOR UNION-REPRESENTED EMPLOYEES

This is a summary of the annual report for PG&E Corp. Retirement Savings Plan For Union Represented Employees, Employer Identification Number 94-3234914, Plan No. 002 for the period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$260,980,000. These expenses included \$2,546,000 in administrative expenses and \$258,083,000 in benefits paid to participants and beneficiaries and \$351,000 in other expenses. A total of 18272 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$2,994,671,000, as of December 31, 2015 compared to \$3,083,278,000 as of January 01, 2015. During the plan year, the plan experienced a decrease in its net assets of (\$88,607,000). This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$193,069,000, including employer contributions of \$37,339,000, employee contributions of \$147,599,000, other contributions of \$5,545,000, and earnings from investments of \$2,586,000.

Refer to page 7 for your rights to additional information.

SUMMARY ANNUAL REPORT Year Ended December 31, 2015

BUSINESS TRAVEL INSURANCE PLAN

This is a summary of the annual report of the Business Travel Insurance Plan, EIN 94-3234914, Plan No. 502, for the period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with Life Insurance Company of North America to pay business travel accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were \$58,357.

Refer to the section below for *your rights to additional information*.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report (to the extent applicable):

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5 percent of the plan assets;
5. insurance information, including sales commissions paid by insurance carriers;
6. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
7. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write Pacific Gas and Electric Company, 1850 Gateway Boulevard, 7th Floor, Concord, CA 94520 or call 1-800-700-0057. The charge to cover copying costs will not exceed \$5.00 for the full annual report or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plans (c/o Pacific Gas and Electric Company, Benefits Department, 1850 Gateway Boulevard, 7th Floor, Concord, CA 94520) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.