



December 15, 2018

To Plan Participants and Beneficiaries:

This notice contains two parts: (1) Summary Annual Reports required by the Employee Retirement Income Security Act of 1974 (ERISA) for certain Pacific Gas and Electric Company (PG&E) and PG&E Corporation benefit programs and (2) a Summary of Material Modifications to the PG&E Retirement Savings Plan, Retirement Savings Plan for Union-Represented Employees, and the Long-Term Disability Plan. We encourage you to read and save his information with your information about the plans.

I. Summary Annual Reports

Each year, in accordance with the requirements of ERISA, PG&E and PG&E Corporation provide an Annual Report detailing administrative and financial information for certain benefit plans. PG&E and PG&E Corporation are also required by ERISA to distribute a summary for certain of the Annual Reports it files (Summary Annual Report) to all benefit plan participants in the plans covered by such Annual Reports. By sharing this information, the companies are showing that each of the benefit plans is properly managed, financially and administratively.

Following is a list of PG&E's benefit plans, for the year January 1, 2017 to December 31, 2017, contained in these Summary Annual Reports.

- *Health Care Plan for Retirees and Surviving Dependents*
- *Post-Retirement Life Insurance*
- *Long-Term Disability Plan*
- *Life Insurance Plan*

Following is a list of benefit plans sponsored by PG&E Corporation, for the year January 1, 2017 to December 31, 2017, contained in these Summary Annual Reports.

- *Retirement Savings Plan*
- *Retirement Savings Plan for Union-Represented Employees*
- *Business Travel Insurance Plan*

The employers who participated in some or all of the plans during the plan year were:

*Pacific Gas and Electric Company
P.O. Box 5546
Concord, CA 94524*

*PG&E Corporation
P.O. Box 5546
Concord, CA 94524*

*PG&E Corporation Support Services Inc.
P.O. Box 5546
Concord, CA 94524*

*PG&E Corporation Support Services II, Inc.
P.O. Box 5546
Concord, CA 94524*

The financial portion of the Annual Report for each plan is summarized in the following six pages. Similar information for the Pacific Gas and Electric Company Retirement Plan can be found in the Retirement Plan Annual Funding Notice located at mypgbenefits.com > Resources > Legal Notices. Portions of each report not summarized may be obtained by following the procedures found on page 8.

This document is simply legal information PG&E is required to distribute annually. No action is required from you.

II. Summary of Material Modifications

Please note, under the terms of the Retirement Savings Plan, the Retirement Savings Plan for Union-Represented Employees, and the Long-Term Disability Plan, you must bring a claim within certain time limits.

In the Retirement Savings Plan and Retirement Savings Plan for Union-Represented Employees, you must bring an action asserting a claim for benefits, alleging a violation or seeking any remedy under ERISA or other applicable law that relates to either plan (1) only after you have completed the plan's claim process and (2) no later than the earliest of:

- One year from the date of completion of the plan's claims appeal process;
- One year from the latest date on which an appeal is permitted to be filed under the plan's claims and appeals process after the issuance of a denial of an initial claim (*i.e.*, within 60 days of receipt of an initial claim denial notification); and
- Two years from the date a person knew or should have known that a claim existed.

In the Long-Term Disability Plan, you must bring an action asserting a claim for benefits, alleging a violation or seeking any remedy under ERISA or other applicable law that relates to the plan (1) only after you have completed the plan's claim process and (2) no later than the earliest of:

- One year from the date of completion of the plan's claims appeal process; and
- One year from the latest date on which a second-level appeal is permitted to be filed under the plan's claims and appeals process after the issuance of a denial of a first-level appeal (*i.e.*, within 60 days of receipt of a first-level appeal denial notification).

Please note, this Summary of Material Modifications is a summary of plan terms. In the event of any conflict between this summary and the relevant plan document, the plan document will control.

BENEFITS DEPARTMENT

SUMMARY ANNUAL REPORT

Year Ended December 31, 2017

HEALTH CARE PLAN FOR RETIREES AND SURVIVING DEPENDENTS

This is a summary of the annual report of The Pacific Gas and Electric Company Health Care Plan for Retirees and Surviving Dependents, EIN 94-0742640, Plan No. 535, for the period January 1, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has insurance contracts with Health Net, Blue Shield of California, and Kaiser Foundation Health Plans Inc. to pay certain health, prescription drug, and HMO contract claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2017 were \$31,975,107.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the Plan, was \$1,865,415,008 as of December 31, 2017, compared to \$1,686,923,092 as of January 1, 2017. During the plan year the Plan experienced a change in its net assets \$178,491,916. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$316,458,828 including employer contributions of \$3,864,244, employee contributions of \$89,870,415, realized gains of \$2,330,034 from the sale of assets, earnings from investments of \$219,318,708, and other income of \$1,075,427.

A portion of the Plan's assets used to fund benefits are held in a Section 401(h) account within the Pacific Gas & Electric Retirement Plan's trust. The value of the 401(h) account as of December 31, 2017 was \$279,418,000.

Plan expenses were \$137,966,912. These expenses included \$13,337,332 in administrative expenses, and \$124,629,580 in benefits paid to participants and beneficiaries.

Refer to page 8 for your rights to additional information.

SUMMARY ANNUAL REPORT

Year Ended December 31, 2017

POST-RETIREMENT LIFE INSURANCE PLAN

This is a summary of the annual report of the Post-Retirement Life Insurance Plan of the Pacific Gas and Electric Company, EIN 94-0742640, Plan No. 542, for the period January 1, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with Metropolitan Life Insurance Company to pay life insurance claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2017 were \$11,296,005.

Because there are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2017, the premiums paid under such "experience-rated" contracts were \$10,281,203 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$8,360,004.

Refer to page 8 for your rights to additional information.

SUMMARY ANNUAL REPORT

Year Ended December 31, 2017

LONG-TERM DISABILITY PLAN

This is a summary of the annual report of the Pacific Gas and Electric Company Long Term Disability Plan, EIN 94-0742640, Plan No. 503, for the period January 1, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has an insurance contract with Kaiser Foundation Health Plans Inc. to pay health, prescription drug, and HMO contract claims incurred under the terms of the Plan. The total premiums paid for the plan year ending December 31, 2017 were \$967,262.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the Plan, was \$174,548,754 as of December 31, 2017, compared to \$175,490,512 as of January 1, 2017. During the plan year the Plan experienced a change in its net assets of -\$941,758. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$43,073,452 including employer contributions of \$32,155,772, employee contributions of \$955,841, earnings from investments of \$9,961,749, and other income of \$90.

Plan expenses were \$44,015,210. These expenses included \$1,629,421 in administrative expenses, and \$42,385,789 in benefits paid to participants and beneficiaries.

Refer to page 8 for your rights to additional information.

SUMMARY ANNUAL REPORT

Year Ended December 31, 2017

LIFE INSURANCE PLAN

This is a summary of the annual report of The Pacific Gas and Electric Company Group Life Insurance (Employer Identification Number 94-0742640, Plan Number 543) for the plan year 01/01/2017 through 12/31/2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with Metropolitan Life Insurance Company to pay certain Life insurance and Accidental Death and Dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2017 were \$10,839,909.

Refer to page 8 for your rights to additional information.

SUMMARY ANNUAL REPORT

Year Ended December 31, 2017

PG&E CORPORATION RETIREMENT SAVINGS PLAN

This is a summary of the annual report for PG&E Corporation Retirement Savings Plan, Employer Identification Number 94-3234914, Plan No. 001 for the period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$267,982,000. These expenses included \$2,149,000 in administrative expenses and \$265,735,000 in benefits paid to participants and beneficiaries and \$98,000 in other expenses. A total of 12146 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$3,250,357,000, as of December 31, 2017 compared to \$3,032,589,000 as of January 01, 2017. During the plan year, the plan experienced an increase in its net assets of \$217,768,000. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$483,898,000, including employer contributions of \$50,811,000, employee contributions of \$124,943,000, other contributions of \$5,317,000, and earnings from investments of \$302,827,000.

PG&E CORPORATION RETIREMENT SAVINGS PLAN FOR UNION-REPRESENTED EMPLOYEES

This is a summary of the annual report for PG&E Corp. Retirement Savings Plan For Union Represented Employees, Employer Identification Number 94-3234914, Plan No. 002 for the period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$240,428,000. These expenses included \$2,865,000 in administrative expenses and \$237,144,000 in benefits paid to participants and beneficiaries and \$419,000 in other expenses. A total of 17236 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$3,392,892,000, as of December 31, 2017 compared to \$3,167,435,000 as of January 01, 2017. During the plan year, the plan experienced an increase in its net assets of \$225,457,000. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$467,736,000, including employer contributions of \$50,562,000, employee contributions of \$165,290,000, other contributions of \$5,090,000, and earnings from investments of \$246,794,000.

Refer to page 8 for your rights to additional information.

SUMMARY ANNUAL REPORT

Year Ended December 31, 2017

BUSINESS TRAVEL INSURANCE PLAN

This is a summary of the annual report of the Business Travel Insurance Plan (Employer Identification Number 94-3234914, Plan Number 502) for the plan year 01/01/2017 through 12/31/2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has an insurance contract with Life Insurance Company of North America to pay certain Business Travel Accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2017 were \$140,873.

Refer to the section below for *your rights to additional information*.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report (to the extent applicable):

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5 percent of the plan assets;
5. insurance information, including sales commissions paid by insurance carriers;
6. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates; and
7. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write Pacific Gas and Electric Company, P.O. Box 5546, Concord, CA 94524 or call 1-800-700-0057. The charge to cover copying costs will not exceed \$5.00 for the full annual report or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plans (c/o Pacific Gas and Electric Company, Benefits Department, P.O. Box 5546, Concord, CA 94524) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.