

Pension Quick start guide

This is your cheat sheet for retiring
and starting your pension.








Retirement is as easy as: 1. 2. 3.

Ready to retire? First, pick a date.

Next, you'll need to:

1. Complete your pension paperwork.
2. Report your Intent to Retire to the PG&E Benefits Service Center.
3. Notify your supervisor in writing that you're resigning.

1 Pension	2 Retiree Medical	3 Resign in writing
Ready to start your pension? Notify the PG&E Pension Service Center.	Ready—and eligible—for PG&E-sponsored retiree medical coverage? Report your Intent to Retire to the PG&E Benefits Service Center.	Ready to leave PG&E? Notify your supervisor in writing that you're resigning.
 180-30 DAYS before your pension start date	 90-31 DAYS before your retirement date	 NO LATER THAN 5 BUSINESS DAYS before your last day on employee payroll
	Medicare Are you or any dependents eligible for Medicare? Notify Social Security AND the PG&E Benefits Service Center.  90 DAYS before your retirement date	
	Early deadline for Kaiser Senior Advantage and all other Medicare HMOs. 	



Don't be late!

If you miss a deadline in **Step 1 or 3**, your pension could be delayed and you may have to start the process over.

If you miss a deadline in **Step 2**, you may not get the medical plan you want and you could have substantial financial penalties.

Where to start

1

Pension

Notify the PG&E Pension Service Center.

At work, go to *PG&E@Work for Me* and click **About Me > My Retirement > PG&E PensionConnect**. You'll be automatically logged in to your account.

From any computer or mobile device, log in to your account at myPensionConnect.com

OR

Call **1-800-700-0057**

2

Retiree Medical

Report your Intent to Retire to the PG&E Benefits Service Center.

Log in to your **myPlans Connect** account (formerly Mercer BenefitsCentral):

At work, go to *PG&E@Work for Me* and click **About Me > My Benefits > myPlans Connect**. You'll be automatically logged in to your account.

From any computer or mobile device, go to mygebenefits.com and click **Log In** under **Manage Your Benefits**.

OR

Call **1-866-271-8144**

Retiree medical process

For details about how to initiate PG&E-sponsored retiree medical coverage, see **Your Retiree Medical and Postretirement Life Insurance Guide**, available at mygebenefits.com > Financial Health > Retirement.

3

You must resign in writing

If you're an active regular employee (not Hiring Hall or Outage), **you must end your employment before your pension can start**. You're employed until your separation has been processed.

That's why it's so important for you to **notify your supervisor in writing no later than five business days before your last day on employee payroll**.

If your separation hasn't been processed by your pension start date, your pension request will be canceled and you'll have to complete a new pension kit, including new notarized forms. **Your pension will be delayed**.

When you can retire

You can retire when you're at least age 55.

You'll be considered a PG&E retiree if you end your PG&E employment at age 55 or older—even if you don't start your pension.

Retirement date	Pension start date Also called Pension Commencement Date
<p>The first day after you end PG&E employment if you're age 55 or older</p> <p>Your retirement date can be any day of the month.</p>	<p>The date from which your pension payments will be calculated</p> <p>Your pension start date is always the first of the month.</p> <p>The earliest possible pension payment will be made the second month following your pension start date, and will include your first and second months' payment.*</p> <div data-bbox="777 1381 1258 1627"><p>EXAMPLE:</p><p>April 19: Last day worked April 20: Retirement date May 1: Pension start date June 1: First pension payment (includes payments for May and June)</p></div>

*Cash balance participants who elect a lump sum will receive a one-time benefit as early as the second month following their pension start date, depending when their correctly completed pension kit is received.

Pension formulas

Cash balance formula: Were you hired in 2013 or later—or did you elect the cash balance formula in 2013?

You can get a cash balance pension benefit if you leave PG&E before you're 55—provided you have three years of service. You're also eligible to get a cash balance benefit if you leave PG&E when you're 55 or older, regardless of your years of service.

Monthly annuity through the final pay or final average pay formula: Were you hired before 2013—or did you choose to continue participating in the final pay or final average pay formula in 2013?

The earliest you could start your monthly annuity is the first of the month after your 55th birthday. In this case, the earliest pension payment would be made the second month after your 55th birthday.